

Minutes of 3rd meeting of UTLBC Ladakh held on 31st July 2021

The 3rd meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review Performance of Banks and Financial Institutions operating in UT Ladakh for quarter ended 31st March 2021 was held on 31st July 2021 at The Hotel Grand Dragon Leh.

The meeting was chaired by Sh. Umang Narula (IAS) Advisor to Hon'ble Lieutenant Governor of UT Ladakh and proceedings were steered by Mr. Binod Kumar Mishra, General Manager, State Bank of India (Convenor, UTLBC Ladakh). The meeting was also attended by Dr. Pawan Kotwal (IAS) Principal Secretary, Mr. Saugat Biswas (IAS) Administrative Secretary and Divisional Commissioner, Mr. Ravinder Kumar (IAS) Administrative Secretary UT Ladakh, Mr. Sonam Chosjor ADC Leh and Mr. Aman Kalsotra AGM NABARD. Sh. Kamal P Patnaik, Regional Director, Reserve Bank of India, Sh. Sandeep Mittal GM, Reserve Bank of India and Sh. Ajay Kohli, GM J&K State Grameen Bank attended the meeting through virtual mode. Sh. A K Dogra, Director DFS could not attend the meeting due to connectivity issue. The senior functionaries of the line departments as well as various Banks and Director RSETIs also attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Binod Kumar Mishra, General Manager SBI (Convenor UTLBC Ladakh) in his welcome address expressed gratitude to Hon'ble Advisor to the Lt. Governor UT Ladakh for his consent to preside over this meeting to guide the house with his enlightened thoughts and erudite comments. He also extended warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting will be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager, State Bank of India, delivered a Power Point Presentation regarding performance of Banks covering all items of the Agenda.

The discussions ensued as under:

Item No: A

Since no comments have been received from any quarter, the minutes of the last UTLBC meeting held on 09.11.2020 were confirmed.

Agenda Item No 1.01

(a) Performance of Bank under KCC

Discussing the performance under KCC, Chairperson asked the bankers to reach out for extending the KCC loan to the deserving farmers. Sh. Ravinder Kumar, Secretary Agriculture informed the Chairperson that the total farming families in UT Ladakh is approx 35000 out of which around 29000 have already availed the KCC loan. He suggested for waiver of interest on KCC loans for the Covid-19 Pandemic period. However, this issue is a matter of national policy. The concerned departments and banks were urged to cover all eligible beneficiaries during the current financial year.

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(Action By: All concerned Dept. & All Banks)

Agenda Item no 1.02

Progress under Atmanirbhar Bharat Abhiyan.

The house noted that the banks have extended credit to the tune of Rs. 42.24 Cr in favour of 1136 beneficiaries under Atmanirbhar Bharat Abhiyan (ECLGS).

Agenda Item no 1.03

Progress under Street Vendor Scheme (PM SVANidhi)

The house noted that the banks have extended credit to 251 beneficiaries under PM SVANidhi Scheme. The Chairperson appreciated the performance of banks. Chairperson directed the HDFC Bank to disburse all the pending cases without any further delay.

Agenda Item no 1.04

Progress Achieved under PMAY

Noting the low figures under PMAY, the Chairperson stressed that more efforts are needed to be put in identifying beneficiaries under this scheme. Dr.Zahida, Director Urban & Local Bodies informed the house that total no of 84 cases has been sponsored in Kargil Distict out of which 40 cases have been sanctioned in Kargil district. Sh. Binod Kumar Mishra GM State Bank of India informed the house that PMAYs are based on income criteria of the applicant and also there is no need of any additional collateral and guarantee and assured that the pending cases will be disbursed soon.

(Action by: All Banks)

Agenda Item No 02.01

Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan. The house noted that the banks have extended credit to the tune of Rs.969.93cr in favour of 29835 beneficiaries in both priority and non-priority sectors thereby registering achievement of 111.48% in financial terms and 78.87%in physical terms.

a) Agriculture Sector

Chairperson suggests financing of projects/schemes such as construction of commercial Green houses, developing Projects in Sea buckthorn processing and many other areas, so that people can generate income from Agriculture Sector also. Sh. Binod Mishra GM SBI welcome the proposal and agreed to support interested borrowers.

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b) MSME

Chairperson asked for the reason of low credit disbursal under MSME. Sh. Binod Kumar Mishra GM State Bank of India stated that all the Hotels and Business units were closed due to Covid-19 Pandemic. The Chairperson directed the banks to identify sector wise strategies to improve credit absorption in the MSMEs sector.

c) Education loans

The Chairperson expressed his concern on the low figure in this sector. He advised that more sensitization is required to improve credit take off in this area as large number of students from Ladakh take up Professional, non-professional, commercial pilot courses etc. Sh. Binod Kumar Mishra GM SBI assured the house that the banks will conduct Financial Literacy Camps in UT of Ladakh to improve take off in the education loan sector.

d) Renewable Energy

Chairperson advised the house that there is a very large scope in Renewable Energy and the banks should come forward and take active part in financing such projects.

(Action By: All concerned Dept. & All Banks)

Agenda Item No 3.01

Credit under Major Govt. Sponsored Scheme

The performance of banks under major Government Sponsored Schemes was analyzed and Chairperson expressed concern over the low disbursal during the quarter, Jammu & Kashmir Bank Zonal head assured that all the pending cases will be disbursed. The Chairperson directed all concerned government departments to set specific targets under the various Govt. Sponsored Schemes and also advised Private Banks to achieve the given targets under these schemes. Private Banks are also advised to reach out in the rural areas. Principal Secretary Dr. Pawan Kotwal also advised that a technical cell should be established in Ladakh so that new schemes proposed can be prepared vetted and implemented.

(Action By: All concerned Dept. & All Banks)

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Agenda Item No 4.01

Bank Credit at a Glance.

The Chairperson expressed that the overall CD Ratio in UT Ladakh stands low at 36% as on March 2021 against the benchmark of 60%. He also pointed out that there is a drop in CD Ratio as compared to last quarter December 2020 which stood at 37%, though SBI and J&K banks in the UT Ladakh have maintained a good CD ratio. Most of the Private Banks are not actively participating in the credit delivery. He directed all the Private Banks to identify ways to improve credit absorption sector wise which will further aid in improving the CD ratio. The Branch Manager of Yes Bank assured the house that the CD Ratio will be improved in the next quarter. Representative from HDFC Bank also assured the house that the CD Ratio had declined on account of the Covid-19 Pandemic and this will be improved in the coming quarter.

(Action By: All Banks)

Agenda Item No 4.02

District having low Credit deposit ratio in UT of Ladakh.

Keeping in the view the low CD ratio in both Districts, the Chairperson advised that considerable effort will be required to meet the bench mark. He was informed that due to Covid-19 related restrictions full-fledged banking activities could not be undertaken hence CD ratio was low as compared to last quarter.

(Action By: All Banks)

Agenda Item No 4.03

NPA POSITION IN UT OF LADAKH

No comments was made regarding the NPA, however the overall NPA percentage in UT Ladakh is 1.42%.

Agenda Item No 5.01

Financial Inclusion plan

The Chairperson pointed out that 95 villages are still deprived of banking services in UT of Ladakh and advised that banking facilities should be extended to all the remaining villages on top priority. He directed the Convenor UTLBC to complete the roadmap for covering the unbanked villages. Dr. Pawan Kotwal Principal Secretary advised conduct of Financial Literacy Camps by all banks in un-banked areas. Sh. Saugat Biswas Divisional Commissioner suggested that Un-Banked villages should be covered under Business Correspondent (BC) model as per National Strategy for Financial Inclusion (NSFI) 2019-24 by Reserve Bank of India – Universal Access to Financial Services. Among 11 identified Un-covered villages 10 were allocated to Jammu & Kashmir Bank and 1 to State Bank of India. Sh. Tsewang Dorjai, Zonal Head J&K Bank informed the house that they are going to open total 10 BCs in UT of Ladakh, four in Zaskar, two in Kargil and four in Leh district. Hon'ble Advisor directed UTLBC to formulate a Proposal for consideration of the UT Administration to provide incentives to Business Correspondent (BC) in addition to the incentives paid by the Banks by 30th September 2021

(Action By: Convenor Bank UTLBC Ladakh & All Banks)

Agenda Item No 5.02

Financial Literacy Initiative by FLCs and Rural Branches of Bank.

Chairperson emphasized on organizing more financial literacy camps by rural branches and asked private banks to reach out to the rural population as well. He directed all the Banks to conduct FL camps to increase awareness about the Centrally Sponsored Schemes like MUDRA, PMEGP, Weavers Mudra Scheme and PM Social Security Schemes. Sh. Saugat Biswas Secretary that a write-up be prepared covering all the Schemes for distribution in the FLCs. NABARD informed the house that support can be extended to rural branches of banks for conducting financial and digital literacy camps upto a maximum of Rs.6000/-

(Action By: Convenor Bank UTLBC Ladakh & All Banks)

Agenda Item No 5.03

Rural Self Employment Training Institute (RSETIs)

Sh. Saugat Biswas Secretary enquired about the status of construction of Rural Self-Employment Training Institutes (RSETI) in both the districts and the reason for the delay in construction. He further stated that the land already allocated for RSETI Kargil should be demarcated with the help of Deputy Commissioner Kargil. Mr. B K Mishra GM SBI responded that the proposal for construction of RSETI Leh is in process. Sh.Saugat Biswas directed RSETIs to also explore the possibilities of training programmes in food processing, Handicraft and Handloom sectors besides their regular courses.

(Action By: Director RSETI Leh & Kargil)

Agenda Item No 6.01 and 6.02

Performance of bank under MUDRA & SUI

Chairperson expressed his discontent over the low performance in this scheme and stated that these figures are monitored very closely by the Government and banks must strive to improve their achievements under MUDRA and SUI. Sh. Saugat Biswas, Secretary pointed out the poor performance by Banks in Kargil District under SUI and emphasized disbursement of more loans under this scheme. Chairperson stressed that all the private banks should also contribute in extending loans under MUDRA & SUI and other priority sector lending thereby contributing in the development of the economy of UT Ladakh.

(Action By: All Banks)

Agenda Item No 6.03 & 6.04

Social Security Schemes

Hon'ble Advisor expressed his concern over the low achievement by the banks in Social Security Schemes and directed all the banks to cover maximum number of beneficiaries under these Schemes. He directed all the Banks to set a timeline and conduct camps for registering additional beneficiaries.

(Action By: All Banks)

Agenda Item No 6.06

Status of Business Correspondents / Bank Mitra in UT Ladakh

Refer to agenda item no 5.01

Agenda Item No 6.07

Status of Land Digitization in UT Ladakh.

The Principal Secretary Mr. Pawan Kotal informed the house that all 250 villages of UT Ladakh will be covered under Land Digitization within one year. The meeting concluded with vote of thanks presented by Mr. Fayaz Ahmad Wani Regional Manager, SBI (Convenor Bank).

Sd/-
(Assistant General Manager)
Convenor

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UTLBC of UT Ladakh
Annexure-A

List of participants of 3rd meeting of UTLBC of UT Ladakh held at Leh on 31.07.2021

<u>S.No</u>	<u>Name of Participant</u>	<u>Designation</u>	<u>Organization/Department</u>
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Chief Guest

1.	Sh.Umang Narula, IAS	Advisor to Hon'ble Lt. Governor	UT Ladakh
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Convenor, UTLBC Ladakh

2.	Sh.Binod Kumar Mishra	General Manager	SBI LHO Chandigarh
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Govt. of UT Ladakh

3.	Dr. Pawan Kotwal, IAS	Principal Secretary	UT Ladakh
4.	Sh. Saugat Biswas, IAS	Divisional Commissioner	Industries & Commerce
5.	Sh. Ravinder Kumar IAS	Administrative Secretary	UT Ladakh
6.	Sh. Sonam Chosjor, KAS	ADC Leh	
7.	Sh. Moses Kunzang KAS	Director	Industries & Commerce
8.	Dr. Zahida Bano KAS	Director	Urban Local Bodies Leh
9.	Dr. Raza Abass	Director	Animal Husbandry Department Deptt

Reserve Bank of India

10	Sh. Kamal P. Patnaik	Regional Director	RBI Jammu (VC)
11.	Sh. Sandeep Mittal	General Manager (OIC)	RBI Jammu (VC)

Department of Financial Service

11A.	Sh. A K Dogar	Director	DFS, New Delhi
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NABARD

12.	Sh.Aman Kalsotra	Assistant General Manager	NABARD
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State Bank (Convenor Bank)

13.	Sh. Fayaz Ahmad Wani	Regional Manager	Region-V, Jammu
14.	Sh.Tsering Morup	Assistant General Manager	UTLBC Ladakh
15.	Smt. Sonam Angmo	Assistant Manager	UTLBC Ladakh
16.	Smt. Padma Ladol	Sr.Assistant	UTLBC Ladakh
17.	Sh. Mohit	Jr.Assistant	UTLBC Ladakh

Public Sector Banks.

18.	Sh. Rajnish Sharma	Regional Manager	CBI
19.	Sh.Rishi Anand Yadav	Assistant General Manager	Canara Bank
20.	Sh Bhanu Bakshi	Area Manger	PNB

Private Sector Banks

21.	Sh. Tsewang Dorjai	Zonal Head	J&K Bank Ladakh
22.	Sh. Rohit Narang	AGM	IDBI Leh
23.	Sh. Mohammad Salim Wani	Branch Head	HDFC
24.	Sh. Aziz Rafia	Branch Head	ICICI Bank
25.	Sh. Samiullah Lasu	Branch Head	Axis Bank
26.	Sh. Asif Iqbal	Branch Head	Yes Bank

Regional Rural Bank

27.	Sh. Sh.Ajay Kohli	General Manager	J&K Grameen Bank
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Director RSETI

28.	Sh. Anil Singh	Director	State Bank of India
29.	Sh. Mohammad Shafi Kuthu	Director	State Bank of India (VC)

Lead District Manager

30.	Sh. Muzaffar Hussain	LDM	State Bank of India
31.	Smt. Tsering Wangmo	LDM	State Bank of India (VC)